Mimecast for Financial Services

Mimecast is the cloud platform that delivers everything the financial services industry needs to achieve cyber resilience.

Financial institutions play a key role in contributing to the health, stability and efficiency of a country's economy. They manage the flow of money and personal details of businesses and individuals across the globe.

As a result, they are, understandably, a recognized target for ransomware and other cyberthreats including phishing and sophisticated social engineering attacks. Many of these attacks are launched with the intention of disrupting day-to-day business operations, extorting money and/or stealing valuable PII to sell on the black market for significant monetary gains.

To make matters more challenging, financial services companies are also highly regulated, brand dependent, often have demanding and distributed workforces, and have complex IT environments that have been built-up and bolted-on over many years.

Legacy email systems are becoming an increasing risk factor for cybercrime within this industry. Mergers and acquisitions result in IT having to manage multiple systems, each of which brings its own set of vulnerabilities that can remain in place for years.

These organizations struggle to find a balance in implementing secure solutions that are cost effective, easy to manage and won't strain their already limited IT resources.

In an effort to reduce operating and capital costs, many financial services firms are actively reducing their datacenter footprint by adding cloud applications and infrastructure services more extensively into their IT portfolios.

Why Mimecast:

- Provides email and web security proven to protect against many forms of cyberattacks as well as loss of availability

- More than 4,000 financial services firms trust Mimecast for cyber resilience

- A 100% cloud SaaS solution, providing organizations with the ability to quickly scale, as needed, while also reducing operational and capital costs

- Comprehensive security and improved resilience for Microsoft Office 365, Microsoft Exchange and Google G Suite

- Rich APIs to integrate to existing monitoring and reporting systems

- A single console for email security, archiving and continuity to save administration time and streamline configuration, reporting, and troubleshooting

- Anytime, anywhere access keeps employees productive and reduces their calls to the IT helpdesk

- Security awareness training and phish testing platform improves employee behavior and reduces cyber risk

Real Customers. Real Solutions.

"Cloud services are important for firms like ours and when I look at our future-proofing the business, I absolutely see Mimecast as a key part of that planning."

—Chris Balmbro
IT Manager, Currie & Brown

"We discovered Mimecast and realized we could solve our spam and virus issues and add full archiving, business continuity and forensic email auditing, all without imposing any additional pressure on the existing infrastructure. This meant not needing to upgrade any hardware or train up any IT staff in specific areas of the product."

—Ajit Bawa
IT Manager, Kagiso Securities

CHALLENGES FACING THE FINANCIAL SERVICES SECTOR

Key Target of Cybercriminals, Nation States & Hacktivists

Cybercriminals go where the money is. Nation states and hacktivists seek opportunities where the pain to their adversaries can be maximized. These attackers rely heavily on email and the web to penetrate their victims and to spread their attacks.

Mimecast: Provides comprehensive protection against email-borne malware, malicious URLs, spear-phishing, and impersonation attacks. Secures PII and other sensitive data. Integrated web security services boost defenses by preventing infiltration and spread of attacks.

Intense Regulatory & Compliance Scrutiny

The financial services industry is highly regulated. Financial organizations need to be able to prove to auditors that PII is secure and data is replicated, stored in a tamper-evident database, accessible and managed by data retention policies in accordance with industry regulation guidelines.

Mimecast: 100% email uptime with automated security controls and data archiving is a key part of financial services IT resiliency.

Upholding Reputation and Business Integrity

Banking is a relationship-based business. Strong customer relationships that inspire trust and loyalty, delivered via a frictionless experience, help drive performance. Failure to secure customer data can result in lawsuits, costly fines, reputational damage, lost business and even bankruptcy.

Mimecast: Internal Email Protect (IEP) monitors, detects and remediates email-borne security threats that originate from within the email systems, preventing the spread of attacks between internal users and third parties, including customers. Secure Messaging enables one-on-one exchanges of sensitive information through a secure portal. Continuity ensures emails continue to flow even in the event of a server outage.

Reducing IT Complexity and Costs

Financial services companies, like all organizations, are going through a continuous process of improving the return-on-investment of their IT services. This leads to moving more and more IT applications and infrastructure to the public cloud. Security services are no exception.

Mimecast: True cloud architecture reduces both operating and capital expenses, while dramatically improving performance and preserving the organization's ability to manage and monitor its email and web security posture.

Empower Employees to Make Better Security Decisions

Research shows that 90%+ of breaches involve human error and financial services employees are no exception. Employees are the weakest link in the chain of securing information and preventing data leaks. Educating employees enables them to be aware of the evolving threat landscape and make smart decisions that help protect the organization.

Mimecast: Awareness Training helps financial services organizations protect their employees, intellectual property, customer data and brand reputation through a comprehensive, cloud-based security awareness training and cyber risk management platform.

Seamless Transition Through Mergers, Acquisitions and Spinoffs

The financial services institutions need to navigate through mergers and acquisitions (M&A) on a global scope. Email migrations require detailed planning, managing multiple systems, updating security policies, migration of large amounts of data and can impact end-users.

Mimecast: Intelligent delivery routing enables joint ventures to appear and operate as one company. Deliver consistent email security and Targeted Threat Protection (TTP) across all users regardless of environments. A cloud-based archive offers a central repository to migrate data into.

Mimecast (NASDAQ: MIME) makes business email and data safer for thousands of customers with millions of employees worldwide. Founded in 2003, the company's next-generation cloud-based security, archiving and continuity services protect email and deliver comprehensive email risk management.